

**DEPARTMENT OF FINANCIAL SERVICES
OFFICE OF INSPECTOR GENERAL**

**SIX-MONTH FOLLOW-UP REPORT
STATUS OF CORRECTIVE ACTION**

Reviewing Entity	Report	Report Title	Date Published
State of Florida Auditor General	AG 2022-189	Compliance and Internal Controls Over Financial Reporting and Federal Awards	March 31, 2022
Finding 1 (2021-001)	The FDFS did not prepare and furnish financial statements to the Auditor General or prepare and publish the Annual Comprehensive Financial Report (ACFR) within statutorily prescribed time periods.		
Recommendation	We recommend that FDFS management enhance ACFR preparation processes to ensure that the financial statements are provided to the Auditor General and the ACFR is prepared and published by the dates prescribed in statute.		
Responsible Division	Division of Accounting and Auditing, Bureau of Financial Reporting		
Original Response	<p>The Florida Department of Financial Services (FDFS) will continue to improve and streamline the Annual Comprehensive Financial Report (ACFR) processes, address the timing of work, and calendar due dates to ensure FDFS submits substantially completed financial statements to the Auditor General by December 31st each year and the ACFR is prepared and published by the dates prescribed by statute. Per the agreement between Auditor General staff and FDFS management, the financial statements will be considered submitted according to statutory prescribed periods when they are substantially complete with the exception of noted items that are dependent on external reports not received by FDFS. FDFS will submit a list of outstanding items when it submits the financial statements.</p> <p>FDFS will explore alternative human resources options such as staff augmentation and cross training with other departmental staff as part of the continuity of operations plan in order to prevent disruptions in the compilation process.</p> <p>Anticipated Completion Date: December 31, 2022</p>		
Six-month Follow-up: September 30, 2022			
Reported Status	Partially Corrected		
Expected Completion Date for Corrective Action	December 31, 2022		
OIG Assessment	Partially complete. The supporting documentation demonstrates the Division made corrective actions in anticipation of the December 31, 2022 financial statements submittal deadline.		