



CHIEF FINANCIAL OFFICER
JIMMY PATRONIS
STATE OF FLORIDA

September 28, 2017

The Honorable Jimmy Patronis
Chief Financial Officer
The Capitol, PL-11
Tallahassee, Florida 32399-0301

Dear Mr. Patronis:

As required by Section 20.055, Florida Statutes, I am providing the Department's six-month status report of corrective action taken in response to Auditor General Report Number 2017-180 *State of Florida Compliance and Internal Controls Over Financial Reporting and Federal Awards*, published March 28, 2017.

If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink that reads "Leah Gardner for".

Teresa Michael
Inspector General

TM:rlg

Attached

cc: Ryan West, Chief of Staff
Kathy DuBose, Coordinator, Joint Legislative Auditing Committee

**DEPARTMENT OF FINANCIAL SERVICES
OFFICE OF INSPECTOR GENERAL**

**SIX-MONTH FOLLOW-UP REPORT
STATUS OF CORRECTIVE ACTION**

Reviewing Entity	Report	Report Title	Date Published
Auditor General	2017-180	State of Florida Compliance and Internal Controls Over Financial Reporting and Federal Awards	March 28, 2017
Finding 2016-004	The FDOR did not properly record cash deposited in the State Treasury as Pooled Investments with State Treasury.		
Recommendation	We recommend that the FDOR take steps to ensure that employees have a sufficient understanding of, and adhere to, fiscal year-end reporting procedures, including those requiring reclassification of supplemental cash receipts. To ensure that deposits with the State Treasury are properly recorded as Pooled Investments with State Treasury, we also recommend that the SFRS take steps to ensure that only amounts recorded to GLCs 121, 122, and 224 are considered when reconciling to Cash with the State Treasury.		
Responsible Division	Division of Accounting and Auditing		
Original Response	Concur. The Department will take steps to ensure that only amounts recorded to GLCs 121, 122, and 224 are considered when reconciling to Cash with the State Treasury.		
Six-month Follow-up:	September 19, 2017		
Reported Status	The Department's Statewide Financial Reporting Section (SFRS) updated "Checklist Item 04 – Cash Balance Check Report" in the Working Trial Balance (WTB) database to only include GLC 121, 122, and 224 for all agencies, including the Department of Revenue, when reconciling to Cash with the State Treasury (previously, the report also included GL 111 for DOR). Additionally, SFRS updated the Procedures for Recording General Revenue to include a step to verify supplemental deposits (which are not considered Cash with the State Treasury) are recorded in trust funds appropriately to GL 11100-Cash on Hand.		
Expected Completion Date for Corrective Action	July 5, 2017		
OIG Assessment	Closed. Based on the information provided to the OIG, it appears that sufficient action was taken to address this finding.		