# LEGISLATIVE BUDGET COMMISSION

Kelli Stargel, Chair Jay Trumbull, Vice-Chair

MEETING PACKET Wednesday, October 12, 2022 1:00 p.m. 412 Knott

(Please bring this packet to the committee meeting. Duplicate materials will not be available.)



## LEGISLATIVE BUDGET COMMISSION AGENDA

Wednesday, October 12, 2022 1:00 p.m. 412 Knott



#### Members

Senator Kelli Stargel
Senator Aaron Bean
Senator Lauren Book
Senator Audrey Gibson
Senator Debbie Mayfield
Senator Kathleen Passidomo
Senator Linda Stewart

Representative Jay Trumbull
Representative Ramon Alexander
Representative Bryan Avila
Representative Nicholas Duran
Representative Cyndi Stevenson
Representative Josie Tomkow
Representative Jayer Williamson

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- I. Consideration of the following budget amendments:
  - A. Department of Financial Services EOG #B2023-0197

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II. Other Business

#### **Department of Financial Services**

EOG Number: B2023-0197

#### **Problem Statement:**

On Friday September 23, 2022, the Governor issued Executive Order (EO) 22-218 declaring a state of emergency for 24 counties to appropriately respond to then Tropical Depression 9. Subsequently, the Governor issued EO 22-219 extending the emergency to all counties in Florida. Since then, Tropical Depression 9 developed into Hurricane Ian making landfall in Charlotte and Lee counties on September 28, 2022 as a Major Category 4 Hurricane with maximum sustained winds near 155 mph. Due to the catastrophic nature of this event, the State Emergency Operations Center has been activated at Level One and all state agencies and local governments have been engaged in response and recovery efforts, including economic recovery through bridge loans for small and agricultural businesses.

In anticipation of the great number of resources that will be needed, and pursuant to section 252.37(2)(b), Florida Statutes, an additional \$360,000,000 in nonoperating transfer authority from General Revenue is requested to transfer funds to the Emergency Preparedness and Response Fund (Fund). Chapter 2022-1, LOF, authorized the initial transfer of \$500,000,000 in nonrecurring funds to be used for preparing for and responding to a disaster declared by the Governor as a state of emergency, however, the current obligations in preparing and responding to Hurricane Ian are approaching that authorized amount.

### Agency Request:

Request approval of \$360,000,000 in nonoperating transfer authority to transfer General Revenue to the Emergency Preparedness and Response Fund for critical funding needed for response and recovery efforts for Hurricane Ian.

#### Governor's Recommendation:

Recommend approval to provide \$360,000,000 in nonoperating transfer authority to the Department of Financial Services to transfer cash from the General Revenue Fund to the Emergency Preparedness and Response Fund.

Senate Committee: Appropriations Subcommittee on Agriculture,	House Committee: State Administration & Technology Appropriations
Environment, and General Government	Subcommittee
Senate Analyst: Tim Sadberry	House Analyst: Eric Pridgeon

Line Item No.	Budget Entity / Fund / Appropriation Category Title	CF	REQUESTED BY AGENCY	RECOMMENDED BY GOVERNOR	APPROVED BY THE LEGISLATIVE BUDGET COMMISSION
	LASPBS Account Number		Appropriation	Appropriation	Appropriation
FINANCIAL	SERVICES				
	Program: Financial Accountability For Public Funds State Financial Information And State Agency Accounting				
N/A	Transfers Transfer Of Funds Per Chapter 2022-002, Laws Of Florida For Declared Disasters/Emergencies From General Revenue Fund		360,000,000	360,000,000	