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October 28, 2013

To: Hon. Don Gaetz, President of Florida Senate
Hon. Will Weatherford, Speaker of Florida House

Dear Sen. President Gaetz and Speaker Weatherford:

It is with great pride that Spectrum Gaming Group today delivered the final reports for the three-part Florida Gaming Study. We thank you and the entire Legislature for the privilege of serving the State of Florida.

As you know, Spectrum and project partner Regional Economic Models Inc. spent additional time beyond the October 1 target date refining the models that produced the economic/fiscal forecasts. The updates involved incorporating the static fiscal estimates into the dynamic modeling; reviewing the treatment of the Seminole Compact in the expansion scenarios; and reviewing the final simulations for accuracy and consistency with our assumptions and Florida's tax laws. As a result, many of the forecast numbers have changed since draft versions submitted between September 2 and October 1.

Spectrum fully stands behind its work. We note that our final assumptions, findings and forecast numbers have undergone rigorous, detailed examination by legislative analysts and by the Senior Policy Advisor on Economic Affairs to the Florida Senate. You should be quite proud of all your staff members and others who worked unceasingly to examine, challenge and review our work. They performed a great service to your committees, to the Legislature and to the people of Florida.

We took great pains to ensure that we heard from many stakeholders, who represent a multitude of views and who harbor a variety of aspirations regarding the future of gaming in Florida. The entirety of our work is based solely on our independent research and analysis, and our long experience studying all aspects of the gaming industry, although we were ever mindful of the diversity of views that surround this issue.

I and all Spectrum project team members are available throughout the coming months to assist you, other Legislators and staff in any way you deem appropriate. Again, we thank you for the privilege of serving the State of Florida.

Sincerely,

Michael J. Pollock
Managing Director

CC: Hon. Garrett Richter, Chair, Senate Committee on Gaming
CC: Hon. Robert Schenk, Chair, House Select Committee on Gaming