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April 3, 2013

To: George Levesque Daniel Nordby

From: Michael Pollock, Managing Director

Re: ITN #859: Best and Final Offer

As discussed, this memo represents Spectrum's best and final offer to complete the aforementioned ITN 859, parts 1 and 2, within the prescribed time frame.

Spectrum affirms that it will perform the entire work as envisioned within those two parts, with the exception of Sec. 2-B in Part 2.

- Our projected cost for Part 1: \$345,435
- Our projected cost for Part 2: \$43,410
- The combined price is: \$388,845

Please note that this price assumes that an existing primary license for REMI modeling is in place.

Thank you again for your consideration.

Sincerely,

Michael Pollock Managing Director