



Council For Lifelong Learning
Capital Outlay & Debt Service
Funds (CO&DS)

Fact Sheet

September 2001

<p>1. What is the Capital Outlay and Debt Service Fund (CO&DS)?</p>	<p>CO&DS is another major state source of capital outlay revenue available to local school districts. This revenue is derived from the first sale of motor vehicle license tags.</p> <p>CO&DS funds are provided to school districts in two ways: (1) as net bond proceeds, or (2) as direct cash payments.</p> <p>Districts may choose to receive their CO&DS funds by either method; however, they must bond their CO&DS funds if they wish to receive revenue from the Classrooms First Program.</p>								
<p>2. What is the recent school district funding history of CO&DS monies derived from net bond proceeds?</p>	<p>During the 2001-2002 fiscal year, the SMART Schools Clearinghouse estimates that \$81.5 million in CO&DS funds derived from net bond proceeds will solely finance school district construction needs. The table below illustrates school district funding for the last four fiscal years.</p> <table border="1" data-bbox="687 1034 1475 1108"> <thead> <tr> <th>1998-1999</th> <th>1999-2000</th> <th>2000-2001</th> <th>2001-2002</th> </tr> </thead> <tbody> <tr> <td>\$70.1 million</td> <td>\$75.9 million</td> <td>\$81.5 million</td> <td>\$81.5 million*</td> </tr> </tbody> </table> <p>*The 2001-2002 amount is an estimate and does not reflect actual funding.</p>	1998-1999	1999-2000	2000-2001	2001-2002	\$70.1 million	\$75.9 million	\$81.5 million	\$81.5 million*
1998-1999	1999-2000	2000-2001	2001-2002						
\$70.1 million	\$75.9 million	\$81.5 million	\$81.5 million*						
<p>3. What is the recent funding history of CO&DS monies provided to school districts as direct cash payments?</p>	<p>During the 2001-2002 fiscal year, the SMART Schools Clearinghouse estimates that \$12.2 million in CO&DS funds in the form of direct cash payments to school districts will solely finance their school construction needs. The table below illustrates school district funding for the last four fiscal years.</p> <table border="1" data-bbox="687 1481 1475 1555"> <thead> <tr> <th>1998-1999</th> <th>1999-2000</th> <th>2000-2001</th> <th>2001-2002</th> </tr> </thead> <tbody> <tr> <td>\$21.0 million</td> <td>\$16.2 million</td> <td>\$12.2 million</td> <td>\$12.2 million*</td> </tr> </tbody> </table> <p>*The 2001-2002 amount is an estimate and does not reflect actual funding.</p>	1998-1999	1999-2000	2000-2001	2001-2002	\$21.0 million	\$16.2 million	\$12.2 million	\$12.2 million*
1998-1999	1999-2000	2000-2001	2001-2002						
\$21.0 million	\$16.2 million	\$12.2 million	\$12.2 million*						
<p>4. For what purposes can CO&DS monies be used?</p>	<p>According to Section 9(d), Art. XII of the State Constitution, CO&DS funds must be used to acquire, build, construct, alter, remodel, improve, enlarge, furnish, equip, maintain, renovate, or repair school district capital outlay projects.</p>								

Capital Outlay & Debt Service Funds (CO&DS)

5. What are the applicable statutes and rules?	Section 9(d), Art. XII of the State Constitution -- CO&DS
6. Where can I get additional information?	<p>Florida Department of Education Office of Educational Facilities (850) 487-1130 www.firn.edu/doe</p> <p>SMART Schools Clearinghouse (850) 921-8699 http://smartschools.state.fl.us</p> <p>The Florida House of Representatives Committee on Education Appropriations (850) 488-6204</p> <p>The Florida House of Representatives Council for Lifelong Learning (850) 414-6694</p> <p>The Florida House of Representatives Committee on Education Innovation (850) 488-7451</p>