

TOURIST DEVELOPMENT TAX UPDATE

COUNTY: Bay

Address: 17001 Panama City Beach Pkwy.
Panama City Beach, Florida 32413

ORGANIZATION NAME: Panama City Beach Convention and Visitors Bureau

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Director: Mr. Robert L. Warren

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Contact Person: Ms. Marcia Bush

TYPE OF TAX LEVIED	ORDINANCE NUMBERS	EFFECTIVE DATE	TYPE OF ACTION	PERCENT LEVIED	AREA WHERE TAX IS LEVIED
Local Option Tourist Development Tax	86-1	03/01/86	Initial Levy	2.00%	Special District - Coastal Resort Area of Panama City and surrounding communities
	97-01	03/01/97	Increased Levy	1.00%	Special District - Coastal Resort Area of Panama City and surrounding communities
					Total Levy: 3.00%

**TOTAL AMOUNT OF REVENUES
BY FISCAL YEAR**

COUNTY: Bay
CITY: _____

TYPE OF TAX: Local Option Tourist Development Tax

FISCAL YEAR	ANNUAL REVENUES	PERCENTAGE LEVIED	USE OF REVENUE BY CATEGORY	CORRESPONDING SPECIFIC PROJECT
1993/94	\$2,570,012 [\$2,319,300]	2.00%	57% - Tourism Advertising 7% - Special Events 15% - Administration 21% - Beach Improvement	Promote Tourism Nationally and Internationally (Ads = \$873,416) Sponsor Special Events Fund Tourist Information Center Beach Clean-up and Landscaping
1994/95	\$2,690,836 [\$2,540,800]	2.00%	57% - Tourism Advertising 7% - Special Events 15% - Administration 21% - Beach Improvement	Promote Tourism Nationally and Internationally (Ads = \$761,507) Sponsor Special Events Fund Tourist Information Center Beach Clean-up and Landscaping
1995/96	\$2,125,252 [\$2,533,968]	2.00%	57% - Tourism Advertising 7% - Special Events 15% - Administration 21% - Beach Improvement	Promote Tourism Nationally and Internationally (Ads = \$948,475) Paid through 9/13/96 Sponsor Special Events Fund Tourist Information Center Beach Clean-up and Landscaping

**TOTAL AMOUNT OF REVENUES
BY FISCAL YEAR**

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TYPE OF TAX: Local Option Tourist Development Tax

FISCAL YEAR	ANNUAL REVENUES	PERCENTAGE LEVIED	USE OF REVENUE BY CATEGORY	CORRESPONDING SPECIFIC PROJECT
1996/97	\$4,008,633 [\$3,088,641]	3.00% (Began collecting 3rd cent in March 1997)	Percentages of 2% Collections 57% - Tourism Promotion 7% - Special Events/Long Range Promotion 15% - Administration 21% - Beach Improvement <u>Use of 3rd Cent</u> 100% - Solely dedicated to beach nourishment project	Promote Tourism Nationally and Internationally (Ads = \$793,522) Sponsor Special Events Fund Tourist Information Center Beach Clean-up and Landscaping Beach Nourishment
1997/98	\$4,782,108 [\$4,402,815]	3.00%	57% - Tourism Promotion 7% - Special Events/Long Range Promotion 15% - Administration 21% - Beach Improvement <u>Use of 3rd Cent</u> 100% - Solely dedicated to beach nourishment project	Promote Tourism Nationally and Internationally (Ads = \$756,022) Sponsor Special Events Fund Tourist Information Center Beach Clean-up and Landscaping Beach Nourishment

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BY FISCAL YEAR**

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TYPE OF TAX: Local Option Tourist Development Tax

FISCAL YEAR	ANNUAL REVENUES	PERCENTAGE LEVIED	USE OF REVENUE BY CATEGORY	CORRESPONDING SPECIFIC PROJECT
1998/99	\$3,894,236 [\$4,524,068] *\$1,586,044 cash forward	3.00%	Tourism Promotion Administration Beach Improvement <u>Use of 3rd Cent</u> 100% - Solely dedicated to beach nourishment project	Promote Tourism Nationally and Internationally (Ads = \$1,270,800) Fund Tourist Information Center (*Build New Facility) Beach Clean-up and Landscaping Beach Nourishment
1999/00	\$4,652,371 [\$5,052,990]	3.00%	Tourism Promotion Administration Beach Improvement <u>Use of 3rd Cent</u> 100% - Solely dedicated to beach nourishment project	Promote Tourism Nationally and Internationally (Ads = \$1,003,243 as 8-1-00) Fund Tourist Information Center (*Build New Facility) Beach Clean-up and Landscaping Beach Nourishment