

TOURIST DEVELOPMENT TAX UPDATE

COUNTY: Palm Beach

**Address: 1555 Palm Beach Lakes Boulevard
Suite 414
West Palm Beach, Florida 33401**

ORGANIZATION NAME: Palm Beach Tourist Development Council

Telephone Number: (561) 233-1048

Director: Mr. Charles Lehmann, Executive Director

Fax Number: (561) 683-6957

Contact Person: Mr. Lee Davis

TYPE OF TAX LEVIED	ORDINANCE NUMBERS	EFFECTIVE DATE	TYPE OF ACTION	PERCENT LEVIED	AREA WHERE TAX IS LEVIED
Local Option Tourist Development Tax	82-15	0/01/82	Initial Levy	1.00%	All of County
	82-15	01/01/84	Increased Levy	1.00%	All of County
	88-43	02/01/89	Increased Levy	1.00%	All of County
	93-30	01/01/94	Increased Levy	1.00%	All of County
				Total Levy: 4.00%	

**TOTAL AMOUNT OF REVENUES
BY FISCAL YEAR**

**COUNTY: Palm Beach
CITY: _____**

TYPE OF TAX: Local Option Tourist Development Tax

FISCAL YEAR	ANNUAL REVENUES	PERCENTAGE LEVIED	USE OF REVENUE BY CATEGORY	CORRESPONDING SPECIFIC PROJECT
1993/94	\$10,660,748 [\$10,349,000]	*4.00% (Beginning 2/1/94)	5.4% - Administration 37.4% - Advertising/Promotion 24.5% - Culture/Sports/Film 13.5% - Beach Improvement 19.2% - Capital Fund* *Partial year funding. Full year would yield 25%.	Program Administration Tourism Promotion/Convention & Visitors Bureau Funds to Promote Culture, Sports, & Filming Activities in Palm Beach County Dune Restoration & Erosion Control Professional Sports Facilities & Convention Center
1994/95	\$12,441,120 [\$12,398,600]	4.00%	4.5% - Administration 35.0% - Advertising/Promotion 23.0% - Culture/Sports/Film 12.5% - Beach Improvement 25.0% - Capital Projects	Program Administration Tourism Promotion/Convention & Visitors Bureau Funds to Promote Culture, Sports, & Filming Activities in Palm Beach County Dune Restoration & Erosion Control Professional Sports Facilities & Convention Center

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FISCAL YEAR	ANNUAL REVENUES	PERCENTAGE LEVIED	USE OF REVENUE BY CATEGORY	CORRESPONDING SPECIFIC PROJECT
1995/96	\$13,045,702 [\$13,262,079]	4.00%	4.4% - Administration 35.8% - Advertising/Promotion 24.0% - Culture/Sports/Film 25.0% - Beach Improvement 10.8% - Capital Projects	Program Administration Tourism Promotion/Convention & Visitors Bureau Funds to Promote Culture, Sports, & Filming Activities in Palm Beach County Dune Restoration & Erosion Control Professional Sports Facilities & Convention Center
1996/97	\$13,967,473 [\$13,904,421]	4.00%	3.6% - Administration 36.6% - Advertising/Promotion 24.0% - Culture/Sports/Film 25.0% - Beach Improvement 10.8% - Capital Projects	Program Administration Tourism Promotion/Convention & Visitors Bureau Funds to Promote Culture, Sports, & Filming Activities in Palm Beach County Dune Restoration & Erosion Control Professional Sports Facilities & Convention Center
1997/98	\$15,295,275 Gross Reserves [\$15,073,829]	4.00%	3.6% - Administration 36.6% - Advertising/Promotion 24.0% - Culture/Sports/Film 25.0% - Beach Improvement 10.8% - Capital Projects	Program Administration Tourism Promotion/Convention & Visitors Bureau Funds to Promote Culture, Sports, & Filming Activities in Palm Beach County Dune Restoration & Erosion Control Professional Sports Facilities & Convention Center

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FISCAL YEAR	ANNUAL REVENUES	PERCENTAGE LEVIED	USE OF REVENUE BY CATEGORY	CORRESPONDING SPECIFIC PROJECT
<p>1998/99</p>	<p>\$16,406,272 Gross Reserves [\$15,990,563]</p>	<p>4.0%</p>	<p>4.7% - Administration 38.6% - Advertising/Promotion 24.9% - Culture/Sports/Film 11.0% - Beach Improvement 20.8% - Capital Projects</p>	<p>Program Administration Tourism Promotion/Convention & Visitors Bureau Funds to Promote Culture, Sports, & Filming Activities in Palm Beach County Dune Restoration & Erosion Control Professional Sports Facilities & Convention Center</p>
<p>1999/00</p>	<p>\$17,815,000 Gross Reserves (forecast as of 7/00) [\$17,814,053]</p>	<p>4.00%</p>	<p>4.1% - Administration 34.1% - Advertising/Promotion 20.1% - Culture/Sports/Film 8.2% - Beach Improvement 33.5% - Capital Projects</p>	<p>Program Administration Tourism Promotion/Convention & Visitors Bureau Funds to Promote Culture, Sports, & Filming Activities in Palm Beach County Dune Restoration & Erosion Control Professional Sports Facilities & Convention Center</p>