

TOURIST DEVELOPMENT TAX UPDATE

COUNTY: Broward

**Address: 1850 Eller Drive
Suite 303
Ft. Lauderdale, Florida 33316**

ORGANIZATION NAME: Greater Ft. Lauderdale Convention and Visitors Bureau

Telephone Number: (954) 765-4466

Director: Ms. Nicki Grossman, President

Fax Number: (954) 765-4467

Contact Person: Daphne Sewell

TYPE OF TAX LEVIED	ORDINANCE NUMBERS	EFFECTIVE DATE	TYPE OF ACTION	PERCENT LEVIED	AREA WHERE TAX IS LEVIED
Local Option Tourist Development Tax	80-70	12/01/80	Initial Levy	2.00%	All of County
	86-34	10/01/86	8% of 2% Levy to Broward Arts Council for Tourism- Related Projects Increased Levy	(No increase in Levy - 8% up to maximum of \$600,000)	
	87-30	08/01/87	Increased Levy	1.00%	
	96-9	07/01/96	Professional Sports Franchise Facilities Tax	1.00%	
	96-10	07/01/96	Professional Sports Franchise Facilities Tax	1.00%	
				Total Levy: 5.00%	

**TOTAL AMOUNT OF REVENUES
BY FISCAL YEAR**

COUNTY: Broward
CITY: _____

FISCAL YEAR	ANNUAL REVENUES	PERCENTAGE LEVIED	USE OF REVENUE BY CATEGORY	CORRESPONDING SPECIFIC PROJECT
<p>1993/94</p>	<p>\$10,529,000 [\$10,938,100]</p>	<p>3.00%</p>	<p>50.0% - Convention Center 27.4% - Convention & Visitors Bureau 18.5% - Advertising 4.1% - Arts Funding/Grants</p>	<p>Debt Service, Operations, Administration, Short-term Marketing (Convention Center) Administration & Operations of Convention & Visitors Bureau including Promotions and Marketing Expenses Convention and Visitors Bureau – Advertising Tourism-Related Cultural Arts Projects</p>
<p>1994/95</p>	<p>\$11,721,000 [\$10,942,400]</p>	<p>3.00%</p>	<p>50.0% - Convention Center 27.0% - Convention & Visitors Bureau 17.8% - Advertising 5.2% - Arts Funding/Grants</p>	<p>Debt Service, Operations, Administration, Short-term Marketing (Convention Center) Administration & Operations of Convention & Visitors Bureau including Promotions and Marketing Expenses Convention and Visitors Bureau – Advertising Tourism-Related Cultural Arts Projects</p>

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FISCAL YEAR	ANNUAL REVENUES	PERCENTAGE LEVIED	USE OF REVENUE BY CATEGORY	CORRESPONDING SPECIFIC PROJECT
1995/96	\$12,532,900 [\$15,622,400] \$1,423,600 [\$1,423,600]	3.00% 2.00%	Tourist Development Tax 50.0% - Convention Center 31.1% - Convention & Visitors Bureau 13.6% - Advertising 5.3% - Arts Funding/Grants Professional Sports Franchise Facility Tax 100% Debt Service on Bonds	Debt Service, Operations, Administration, Short-term Marketing (Convention Center) Administration & Operations of Convention & Visitors Bureau including Promotions and Marketing Expenses Convention and Visitors Bureau – Advertising Tourism-Related Cultural Arts Projects Broward County Civic Arena Project Debt Service
1996/97	\$13,776,200 [\$12,715,744] \$9,055,800 [\$8,477,163]	3.00% 2.00%	Tourist Development Tax 50.0% - Convention Center 27.8% - Convention & Visitors Bureau 16.6% - Advertising 5.6% - Arts Funding/Grants Professional Sports Franchise Facility Tax 100% Debt Service on Bonds	Debt Service, Operations, Administration, Short-term Marketing (Convention Center) Administration & Operations of Convention & Visitors Bureau including Promotions and Marketing Expenses Convention and Visitors Bureau – Advertising Tourism-Related Cultural Arts Projects Broward County Civic Arena Project Debt Service

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1997/98	\$13,556,398 [\$22,988,425] \$9,037,598	3.00% 2.00%	Tourist Development Tax 50.0% - Convention Center 30.5% - Convention & Visitors Bureau 15.0% - Advertising 4.5% - Arts Funding/Grants Professional Sports Franchise Facility Tax 100% Debt Service on Bonds	Debt Service, Operations, Administration, Short-term Marketing (Convention Center) Administration & Operations of Convention & Visitors Bureau including Promotions and Marketing Expenses Convention and Visitors Bureau – Advertising Tourism-Related Cultural Arts Projects, maximum of \$600,000 per year Broward County Civic Arena Project Debt Service
1998/99	\$13,868,907 [\$24,162,300] \$9,245,938	3.00% 2.00%	Tourist Development Tax 50.0% - Convention Center 32.6% - Convention & Visitors Bureau 13.4% - Advertising 4.0% - Arts Funding/Grants Professional Sports Franchise Facility Tax 100% Debt Service on Bonds	Debt Service, Operations, Administration, Short-term Marketing (Convention Center) Administration & Operations of Convention & Visitors Bureau including Promotions and Marketing Expenses Convention and Visitors Bureau – Advertising Tourism-Related Cultural Arts Projects, maximum of \$600,000 per year Broward County Civic Arena Project Debt Service

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FISCAL YEAR	ANNUAL REVENUES	PERCENTAGE LEVIED	USE OF REVENUE BY CATEGORY	CORRESPONDING SPECIFIC PROJECT
1999/00	\$14,682,076 [\$25,500,164]	3.00%	Tourist Development Tax 50.0% - Convention Center 31.9% - Convention & Visitors Bureau 14.6% - Advertising 3.5% - Arts Funding/Grants	Debt Service, Operations, Administration, Short-term Marketing (Convention Center) Administration & Operations of Convention & Visitors Bureau including Promotions and Marketing Expenses Convention and Visitors Bureau – Advertising Tourism-Related Cultural Arts Projects, maximum of \$600,000 per year Broward County Civic Arena Project
	\$9,788,050	2.00%	Professional Sports Franchise Facility Tax 100% Debt Service on Bonds	Debt Service