TOURIST DEVELOPMENT TAX UPDATE

COUNTY: Duval

Address: 201 East Adams Street

Jacksonville, Florida 32202

ORGANIZATION NAME: Jacksonville & the Beaches Convention & Visitors Bureau

Telephone Number: (904) 798-9148

Fax Number: (904) 798-9103

Director: Ms. Kathleen Ratcliffe, President

Contact Person: Ms. Virginia Lewis

TYPE OF TAX LEVIED	ORDINANCE NUMBERS	EFFECTIVE DATE	TYPE OF ACTION	PERCENT LEVIED	AREA WHERE TAX IS LEVIED
Local Option Tourist Development Tax	78-788-363 90-656-410	1/1/79 12/1/90	Initial Levy Self-Collection	2.00%	All of County
	93-2135-1183	2/1/94	Additional Levy	1.00%	All of County
	94-872-503	11/1/94	Additional Levy	1.00%	All of County
				Total Levy: 4.00%	
Consolidated County Convention Development Tax	Not on file with DOR	1/1/83	Initial Levy	2.00%	All of County
	90-656-410	12/1/90	Self-Collection		

TOTAL AMOUNT OF REVENUES BY FISCAL YEAR

COUNTY: Duval CITY: Jacksonville

TYPE OF TAX: Local Option Tourist Development Tax

FISCAL YEAR	ANNUAL REVENUES	PERCENTAGE LEVIED	USE OF REVENUE BY CATEGORY	CORRESPONDING SPECIFIC PROJECT
1993/94	\$2531,120 [\$2,138,600]	3.00% (footnote A)	First Two Percent – 58% Advertising and Promotion 42% Grants and Carryforward Third Percent – 100% Debt Service	CVB Contract Stadium
1994/95	\$4,022,243 [\$3,601,600]	4.00% (footnote B)	First Two Percent – 61% Advertising and Promotion 39% Grants and Carryforward Third Percent – 100% Debt Service	CVB Contract Stadium
1995/96	\$4,853,879 [\$4,840,873]	4.00%	First Two Percent – 52% Advertising and Promotion 48% Grants and Carryforward Second Two Percent – 100% Debt Service	CVB Contract Stadium

TOTAL AMOUNT OF REVENUES BY FISCAL YEAR

COUNTY: Duval CITY: Jacksonville

TYPE OF TAX: Local Option Tourist Development Tax

1996/97	\$5,478,886 [\$5,397,805]	4.00%	First Two Percent – 57% Advertising and Promotion 43% Grants and Carryforward Second Two Percent – 100% Debt Service	CVB Contract Stadium
1997/98	\$6,189,018 [\$6,260,037]	4.00%	First Two Percent – 64% Advertising and Promotion 36% Grants and Carryforward Second Two Percent – 100% Debt Service	CVB Contract Stadium
1998/99	\$6,570,683 [\$6,624,335]	4.00%	First Two Percent – 61% Advertising and Promotion 39% Grants and Carryforward Second Two Percent – 100% Debt Service	CVB Contract Stadium

TOTAL AMOUNT OF REVENUES BY FISCAL YEAR

COUNTY: Duval CITY: Jacksonville

TYPE OF TAX: Local Option Tourist Development Tax

1999/00	\$6,729,490 [\$6,183,180]	4.00%	First Two Percent – 63% Advertising and Promotion 37% Grants and Carryforward	CVB Contract
			Second Two Percent – 100% Debt Service	Stadium

FOOTNOTES:

Presently, a two-percent Tourist Development Tax and two one-percent Professional Sports Franchise Facility Taxes are levied.

- A) First one-percent levy began February 1994.
- B) Second one-percent levy began November 1994.