

TOURIST DEVELOPMENT TAX UPDATE

COUNTY: Miami-Dade

Address: 701 Brickell Avenue, Suite 2700
Miami, Florida 33131

ORGANIZATION NAME: Greater Miami Convention & Visitors Bureau

Telephone Number: (305) 539-3065

Director: Mr. Bill Talbert, President & CEO

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Contact Person: Mr. Bill Anderson

TYPE OF TAX LEVIED	ORDINANCE NUMBERS	EFFECTIVE DATE	TYPE OF ACTION	PERCENT LEVIED	AREA WHERE TAX IS LEVIED
Local Option Tourist Development Tax	78-62	12/01/78	Initial Levy	2.00%	All of Dade except: Bal Harbor, Surfside, and Miami Beach
	87-81	04/01/88	Began Self-Collection		
	90-116	01/01/91	Increased Levy (Professional Sports Franchise Facility)	1.00%	
				Total Levy: 3.00%	
Tourist Development Surtax (Food & Beverages in Hotels/Motels)	90-33	07/01/90	Initial Levy	2.00%	All of Dade except: Bal Harbor, Surfside, and Miami Beach
Charter County Convention Development Tax (Rooms)	83-91	11/11/83 04/01/88	Initial Levy Began Self-Collection	3.00%	All of Dade except: Bal Harbor, and Surfside
Municipal Resort Tax (Rooms)		1996/97		3.00%	Bal Harbor
				2.00%	
				2.00%	Miami Beach
				4.00%	Bal Harbor
				4.00%	Surfside
				3.00%	Miami Beach

**TOTAL AMOUNT OF REVENUES
BY FISCAL YEAR**

COUNTY: Miami-Dade
CITY: _____

TYPE OF TAX: Local Option Tourist Development Tax

FISCAL YEAR	ANNUAL REVENUES	PERCENTAGE LEVIED	USE OF REVENUE BY CATEGORY	CORRESPONDING SPECIFIC PROJECT
<p>1993/94</p>	<p>\$11,910,519 [\$14,656,200]</p>	<p>3.00%</p>	<p>40% - Greater Miami Convention & Visitors Bureau** **Less \$500,000 to Tourist Development Council 13.35% - Cultural Affairs Council 13.35% - City of Miami 33.3% - Dade County</p>	<p>Maintain a Convention and Visitor's Bureau to promote and advertise Dade County tourism within domestic and international markets Provide local tourism-related grants Support tourist-oriented cultural and special events Improve tourism-related facilities such as the Orange Bowl Stadium, convention and exhibition centers Fund and promote tourist-oriented events within these facilities To pay debt service on bonds issued for professional sports franchise facilities and to support these facilities</p>
<p>1994/95</p>	<p>\$12,491,046 [\$15,560,100]</p>	<p>3.00%</p>	<p>40% - Greater Miami Convention & Visitors Bureau** **Less \$500,000 to Tourist Development Council 13.35% - Cultural Affairs Council 13.35% - City of Miami 33.3% - Dade County</p>	<p>Maintain a Convention and Visitors Bureau to promote and advertise Dade County tourism within domestic and international markets Provide local tourism-related grants Support tourist-oriented cultural and special events Improve tourism-related facilities such as the Orange Bowl Stadium, convention and exhibition centers Fund and promote tourist-oriented events within these facilities To pay debt service on bonds issued for professional sports franchise facilities and to support these facilities</p>

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<p>1995/96</p>	<p>\$13,348,505 [\$16,938,746]</p>	<p>3.00%</p>	<p>40% - Greater Miami Convention & Visitors Bureau** **Less \$500,000 to Tourist Development Council 13.35% - Cultural Affairs Council 13.35% - City of Miami 33.3% - Dade County</p>	<p>Maintain a Convention and Visitors Bureau to promote and advertise Dade County tourism within domestic and international markets Provide local tourism-related grants Support tourist-oriented cultural and special events Improve tourism-related facilities such as the Orange Bowl Stadium, convention and exhibition centers Fund and promote tourist-oriented events within these facilities To pay debt service on bonds issued for professional sports franchise facilities and to support these facilities</p>
<p>1996/97</p>	<p>\$15,356,925 [\$18,596,176]</p>	<p>3.00%</p>	<p>40% - Greater Miami Convention & Visitors Bureau** **Less \$500,000 to Tourist Development Council 13.35% - Cultural Affairs Council 13.35% - City of Miami 33.3% - Dade County</p>	<p>Maintain a Convention and Visitors Bureau to promote and advertise Dade County tourism within domestic and international markets Provide local tourism-related grants Support tourist-oriented cultural and special events Improve tourism-related facilities such as the Orange Bowl Stadium, convention and exhibition centers Fund and promote tourist-oriented events within these facilities To pay debt service on bonds issued for professional sports franchise facilities and to support these facilities</p>

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<p>1997/98</p>	<p>\$16,081,752 [\$20,518,477]</p>	<p>3.00%</p>	<p>40% - Greater Miami Convention & Visitors Bureau** **Less \$500,000 to Tourist Development Council 13.35% - Cultural Affairs Council 13.35% - City of Miami 33.3% - Dade County</p>	<p>Maintain a Convention and Visitors Bureau to promote and advertise Dade County tourism within domestic and international markets Provide local tourism-related grants Support tourist-oriented cultural and special events Improve tourism-related facilities such as the Orange Bowl Stadium, convention and exhibition centers Fund and promote tourist-oriented events within these facilities To pay debt service on bonds issued for professional sports franchise facilities and to support these facilities</p>
<p>1998/99</p>	<p>\$16,769,511 [\$24,675,914]</p>	<p>3.00%</p>	<p>40% - Greater Miami Convention & Visitors Bureau** **Less \$500,000 to Tourist Development Council 13.35% - Cultural Affairs Council 13.35% - City of Miami 33.3% - Dade County</p>	<p>Maintain a Convention and Visitors Bureau to promote and advertise Dade County tourism within domestic and international markets Provide local tourism-related grants Support tourist-oriented cultural and special events Improve tourism-related facilities such as the Orange Bowl Stadium, convention and exhibition centers Fund and promote tourist-oriented events within these facilities To pay debt service on bonds issued for professional sports franchise facilities and to support these facilities</p>

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<p>1999/00</p>	<p>\$17,004,029</p> <p>[\$27,066,464]</p>	<p>3.00%</p>	<p>40% - Greater Miami Convention & Visitors Bureau**</p> <p>**Less \$500,000 to Tourist Development Council</p> <p>13.35% - Cultural Affairs Council</p> <p>13.35% - City of Miami</p> <p>33.3% - Dade County</p>	<p>Maintain a Convention and Visitors Bureau to promote and advertise Dade County tourism within domestic and international markets</p> <p>Provide local tourism-related grants</p> <p>Support tourist-oriented cultural and special events</p> <p>Improve tourism-related facilities such as the Orange Bowl Stadium, convention and exhibition centers Fund and promote tourist-oriented events within these facilities</p> <p>To pay debt service on bonds issued for professional sports franchise facilities and to support these facilities</p>